



MCAST

Malta College of Arts, Science & Technology

MQF Level 4

BC4-A2-20

**MCAST Advanced Diploma in Finance and
Insurance**

Course Specification

Course Description

This course is aimed at people who would like to venture in one of the many careers related to financial services. The first year of studies introduces learners to generic areas of financial services including the world of insurance. In the second year of studies, learners will then choose an area of specialisation. Specialisation can be either in financial services or else in insurance. This approach ensures that any learner following this course is exposed to different areas of the financial services world, thus giving them better flexibility in career prospects. Learners choosing the main area of expertise will be very strong in the specific area chosen, while having a good understanding of the other area.

Programme Learning Outcomes

At the end of the programme the learner will be able to:

- 1. Understand the nature of the insurance or financial market, their structure and main features according to chosen area*
- 2. Apply literacy, numeracy and soft skills which are considered as a necessity to be an effective team player within a Financial and Insurance Services Organisation*
- 3. Understand the need for the value of effective customer services within these sectors*
- 4. Understand the ways in which regulation and legislation impact on and are relevant to an organization and the financial services and Insurance industry in general*

Entry Requirements

MCAST Diploma in Business

or

4 SEC/O-Level/SSC&P (Level 3) passes Preferred: English Language, Mathematics

Current Approved Programme Structure

Unit Code	Unit Title	ECVET	Year
BCFIN-406-1901	Foundations of the Local Financial Services 1	6	1
BCFIN-406-2001	Financial Markets	6	1
BCFIN-412-1902	Financial Accounting	12	1
BCICT-406-2000	IT Operations in Financial Services Organisations	6	1
BCBST-406-2000	The Business Environment	6	1
BCINS-406-2001	Risk and Insurance	6	1
CDKSB-406-1906	Il-Malti Applikat għas-Settur Kummerċjali	6	1
CDKSK-406-2001	English	6	1
CDKSK-406-2003	Mathematics	6	1
BCMRK-406-2002	Marketing Sales and Customer Service	6	2
BCSTA-406-2000	Basic Quantitative Techniques	6	2
BCWBL-406-1901	Work Based Learning	6	2
BCFIN-406-1903	Foundations of the Local Financial Services 2	6	2
BCENC-406-1901	The Economic Environment	6	2
BCACC-406-2000	Management Accounting	6	2
CDKSK-404-1915	Employability and Entrepreneurial Skills	4	2
CDKSK-402-1914	Intrapersonal and Interpersonal Skills	2	2
Total ECVET		102	/
Insurance Stream			
BCINS-406-1902	Underwriting, Pricing and Procedures	6	2
BCINS-406-1903	Policy Wording	6	2
BCINS-406-1904	An Introduction to Claims Handling	6	2

		Total ECVET	18	/
Finance Stream				
BCFIN-406-1904	Investment Services		6	2
BCFIN-406-1905	Foreign Exchange Services		6	2
BCFIN-406-1906	Banking Services		6	2
		Total ECVET	18	/
		Total ECVET	120	/